

No. 5(24)/2009-FIPB-I
Government of India
Ministry of Finance
(Department of Economic Affairs)

New Delhi, the June 18, 2010

OFFICE MEMORANUDM

Subject: Engagement of two financial analysts by FIPB.

FIPB is entrusted with the job of making approval of Foreign Direct Investment (FDI) proposal as smooth as possible. FIPB has continuously been taking new steps in this direction which has also yielded good results. With a view to evolve a highly efficient approval system in FIPB arrangement of engaging Financial Analysts is being introduced.


2. The Financial Analysts especially from reputed institutions would be assigned specific areas of work, especially relating to examination of Foreign Direct Investment (FDI) proposals.

3. The Objective and guidelines/ salient features of the Financial Analysts of the FIPB in Department of Economic Affairs approved by the competent authority, are given below:

Eligibility	Graduates having degree in Law/Chartered Accountancy/Economics/Commerce/Management and other allied fields
Duration	One year
No. of Positions	2 (two)
Token Remuneration	@ Rs.12,000/- per month
Selection	All the applications will be scrutinized by the Selection

	Committee comprising Joint Secretary (I&I) as Chairperson; OSD (CM&I) as Member and Director (FIPB) as Member Secretary
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4. Financial Analysts are required to furnish to the Department a declaration of secrecy before reporting.
5. Financial Analysts will be provided with the necessary logistics support, i.e. office space and computer with internet facility by FIPB Unit.
6. The financial analysis will be required to present to the concerned Head of Division a Report/Paper on the task assigned to them highlighting their observation/suggestions/ideas on the allotted subject.
7. Certificates will be issued to the financial analysts on satisfactory completions of their programme and on submission of their Report/Paper.
8. The interested and eligible students are to send their applications, along with their CVs in the enclosed prescribed format to Joint Secretary (Infrastructure & Investment), Department of Economic Affairs, North Block, New Delhi latest by July 19, 2010.


(Prabodh Saxena)
Director (FIPB)
e-mail: prabodh.saxena@nic.in
Tele/ Fax 23093558